

OFFTON Sp. z o.o.

VC TYPE EARLY/GROWTH STAGE TECHNOLOGY FUND

KEY TAKEAWAYS:

- Expert management team chosen by PFR Ventures to manage € 31M tech fund.
- Preferred Segments: metatrendy fast growing tech projects from Poland, Israel and USA as: IT, Smart Cities, FinTech, Life Science, IoT / IoE, VR / AR / MR, AI, Big Data ...
- Entry stage: post PoC and subsequent stages of financing till commercialization
- Buy and build: corporate governance, good practices, operational rigor, global scaling

PFR Ventures



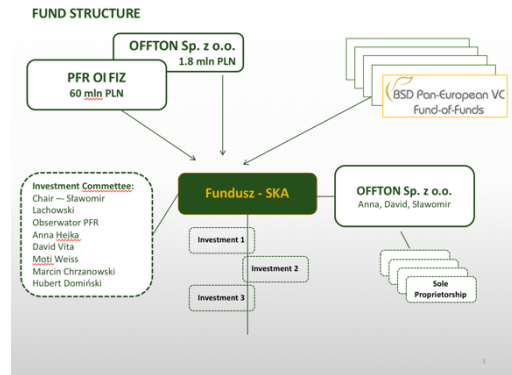
Republic
of Poland

European Union
European Regional
Development Fund



OFFTON Sp. z o.o. has been chosen by PFR Ventures Fund program - www.pfrventures.pl/en/ dedicated to SME companies which implement technological projects under the Open Innovation formula. Financing Mode entails that the JV will be financed by LP equity investors and PFR (a co-investment model along with private investors) in a proportion of 50% PFR Open Innovation FIZ & 50% from the GP / LPs / private contribution. Here follow some criteria of the joint fund - pending closing negotiations:

- Capitalization: € 31M
- Budget: ±82% (investment), (operational, 18% capitalization)
- Planned number of investments: 12, including 10 initial - type A and B, 5 continuation, type A and B
- Average investment: € 2M (initial) / € 2M (follow on)
- Share in the capital of the company portfolio: 30 - 51%
- Investment / disinvestment period: 5 years / 5 years.
- Acquisition of projects: Poland, Israel, EU, USA
- 19% withholding tax at exits
- Asymmetric upside in favor of Private LPs



Anna Hejka – Managing Partner Founder of Capital Markets Group, US brokerage co and 6 PE / VC funds. Global Leader of Tomorrow, World Forum Gosp. in Davos; Investment Banker (Citigroup), Corporate Banking (JPMorgan). Many investments 2 IPOs...



Sławomir Lachowski – Chair Investment Committee.

Entrepreneur, funded mBank with a proven record of innovation and strategic thinking. Formerly CEO, Chairman and / or board member of: PBG Bank, PKO Bank Polski, mBank, Hochtief AG, Intermarket Bank AG, Orange Polska, COMP SA, Redan SA, Best SA, BRE Bank Hipoteczny.



David Vita – 25 years managing startups, two exits. PWC and Mck alumnus; formerly Head of The State of Massachusetts Trade & Development Office in Israel for 3 tenures.



Moti Weiss – Advisor Investment Committee and 30 years of experience in the high tech corporate and financial management. In 2000 co-founded Viola Credit, Israel's pioneer venture lending fund. Raised four different funds, has seen over 20 exits.



Hubert Domański - 10 years financing tech expert; formerly director of the Financial Department of the National Center for Research and Development Today advising companies with over 20 analyzed projects worth over PLN 100 million.



Marcin Chrzanowski 1- 0 years with Ministry of Development, National Center for Research and Development). Cooperated with the Business Advisory Department of EY. Currently, he advises small medium size companies.



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